

8. Rectify the following errors by means of Journal entries: (i) A cheque of ` 5,000 received from Ashish was dishonoured and was debited to Discount Account. (ii) Purchases of ` 540 from Ramneek was written in Sales Book but was correctly posted to correct side of Ramneek's Account. (iii) Salary paid to Miss Yugakshi ` 1,000 was debited to her Personal Account as ` 900. (iv) Furniture costing ` 500, purchased from Jyoti, was wrongly entered in Purchases Book as ` 450. **(6 marks)**

9. A Machinery was purchased for ` 1,80,000 on 1st July, 2015. Depreciation was charged @ 10% p.a. on Diminishing Balance Method. 1/4th of this Machinery was sold on 1st October, 2017 for 36,000. Prepare Machinery Account, Provision for Depreciation and Asset disposal a/c from the year ended 31st March, 2016 to 2018, if the books are closed on 31st March every year **(6 marks)**

10. On 10th July, 2017, A sold goods to B for ` 35,000 plus IGST @ 18%. He drew on him a 3 months bill for ` 35,000 and received cheque for the balance amount. B accepted the bill. After 10 days, A endorsed the bill to his creditor C. On due date, bill was dishonoured and noting charges paid by C 350. Show entries in the books of A & B **(4 marks)**

11. The following transactions took place during the week ended 28th May, 2020. How will it be recorded in the Petty Cash Book which was maintained with a weekly 'float' of ` 3,000?

2020`	
May 23 Postage.....	400
May 24 Casual labour.....	500
May 24 Taxi hire.....	600
May 26 Note pads and registers.....	800
May 27 Cartage.....	200
May 28 Bus fare.....	300

**(6 marks)**